

NSE Clearing Limited

Circular

SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No: NCL/CMPT/71222	Date: Nov 12, 2025
Circular Ref. No: 121/2025	

All Participants / Custodians,

Sub: SLBS - Settlement Calendar for Dec 2025

In pursuance of circular no. NCL/CMPT/ 67763 dated April 30, 2025, it is hereby notified that the Clearing Corporation will observe the following settlement schedules for Dec 2025.

- 1) The settlement schedule for First Leg Settlement (Settlement Type 'L') is placed in Annexure 'A'
- 2) The settlement schedule for Reverse Leg Settlement (Settlement Type 'P') is placed in Annexure 'B'
- 3) The settlement schedule for Reverse Leg Auction (Settlement Type 'Q') is placed in Annexure 'C'

**For and on behalf of
NSE Clearing Limited**

Prashant Shinde
Associate Vice President

NSE Clearing Limited

Annexure 'A'				
SETTLEMENT CALENDAR SLBS FIRST LEG				
Settlement Type	Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date
L	2025228	01-Dec-25	01-Dec-25	02-Dec-25
L	2025229	02-Dec-25	02-Dec-25	03-Dec-25
L	2025230	03-Dec-25	03-Dec-25	04-Dec-25
L	2025231	04-Dec-25	04-Dec-25	05-Dec-25
L	2025232	05-Dec-25	05-Dec-25	08-Dec-25
L	2025233	08-Dec-25	08-Dec-25	09-Dec-25
L	2025234	09-Dec-25	09-Dec-25	10-Dec-25
L	2025235	10-Dec-25	10-Dec-25	11-Dec-25
L	2025236	11-Dec-25	11-Dec-25	12-Dec-25
L	2025237	12-Dec-25	12-Dec-25	15-Dec-25
L	2025238	15-Dec-25	15-Dec-25	16-Dec-25
L	2025239	16-Dec-25	16-Dec-25	17-Dec-25
L	2025240	17-Dec-25	17-Dec-25	18-Dec-25
L	2025241	18-Dec-25	18-Dec-25	19-Dec-25
L	2025242	19-Dec-25	19-Dec-25	22-Dec-25
L	2025243	22-Dec-25	22-Dec-25	23-Dec-25
L	2025244	23-Dec-25	23-Dec-25	24-Dec-25
L	2025245	24-Dec-25	24-Dec-25	26-Dec-25
L	2025246	26-Dec-25	26-Dec-25	29-Dec-25
L	2025247	29-Dec-25	29-Dec-25	30-Dec-25
L	2025248	30-Dec-25	30-Dec-25	31-Dec-25
L	2025249	31-Dec-25	31-Dec-25	01-Jan-26

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Annexure 'B'			
Settlement Calendar SLBS Reverse Leg			
Series	Settlement Type	Settlement Number	Reverse Leg Settlement Date
12/XD	P	2025512	02-Dec-25
01/X1	P	2026501	06-Jan-26
02/X2	P	2026502	03-Feb-26
03/X3	P	2026503	03-Mar-26
04/X4	P	2026504	07-Apr-26
05/X5	P	2026505	05-May-26
06/X6	P	2026506	02-Jun-26
07/X7	P	2026507	07-Jul-26
08/X8	P	2026508	04-Aug-26
09/X9	P	2026509	01-Sep-26
10/XO	P	2026510	06-Oct-26
11/XN	P	2026511	03-Nov-26
12/XD	P	2026512	01-Dec-26
*12/XD Series expiring on 01-Dec-26 will be available from 03-Dec-25, after expiry of current 12/XD series on 02-Dec-25			

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Annexure 'C'					
Settlement Calendar SLBS Auction Reverse Leg					
Series	Settlement Type	Settlement Number	Transaction Date	Custodial Confirmation Date	Settlement Date
12/XD	Q	2025512	02-Dec-25	02-Dec-25	03-Dec-25
01/X1	Q	2026501	06-Jan-26	06-Jan-26	07-Jan-26
02/X2	Q	2026502	03-Feb-26	03-Feb-26	04-Feb-26
03/X3	Q	2026503	03-Mar-26	03-Mar-26	04-Mar-26
04//X4	Q	2026504	07-Apr-26	07-Apr-26	08-Apr-26
05//X5	Q	2026505	05-May-26	05-May-26	06-May-26
06/X6	Q	2026506	02-Jun-26	02-Jun-26	03-Jun-26
07/X7	Q	2026507	07-Jul-26	07-Jul-26	08-Jul-26
08//X8	Q	2026508	04-Aug-26	04-Aug-26	05-Aug-26
09//X9	Q	2026509	01-Sep-26	01-Sep-26	02-Sep-26
10//XO	Q	2026510	06-Oct-26	06-Oct-26	07-Oct-26
11/XN	Q	2026511	03-Nov-26	03-Nov-26	04-Nov-26
12/XD	Q	2026512	01-Dec-26	01-Dec-26	02-Dec-26