

## NSE Clearing Limited

Department: FUTURES AND OPTIONS SEGMENT	
Download Ref No: NCL/CMPT/71067	Date: October 31, 2025
Circular Ref. No: 0139/2025	

All Members,

**Sub: - Implementation of eligibility criteria for derivatives on existing Non-Benchmark Indices**

We draw your attention to SEBI circular ref. no: HO/47/15/11(1)2025-MRD-TPD1/ I/63/2025 dated October 30, 2025, regarding Implementation of eligibility criteria for derivatives on existing Non-Benchmark Indices. The copy of the circular issued by SEBI is enclosed as Annexure.

**For and on behalf of**

**NSE Clearing Limited**

Huzefa Mahuvawala  
Chief Risk Officer

Telephone No	Email id
1800 266 0050 (IVR Option 2)	<a href="mailto:risk_ops@nsccl.co.in">risk_ops@nsccl.co.in</a>