

NSE Clearing Limited

DEPARTMENT: SECURITIES LENDING & BORROWING SCHEME (SLBS)

Download Ref No: NCL/CMPT/70669	Date: October 07, 2025
Circular Ref. No: 111/2025	

All Participants and Custodians

Sub: - Revision in List of Approved Banks for the issuance of FDRs and BGs

This is further to our circular no. 102/2025 (Download Ref No: NCL/CMPT/70350) dated September 22, 2025, in respect of the list of approved banks.

In addition to the existing list of Approved Banks for the issuance of Fixed Deposits and Bank Guarantee receipts towards security deposit and margin deposit for Securities Lending & Borrowing Scheme, the below mentioned bank is added to the existing list.

Sr. No	Bank Name	E-FDR	E-BG
1	The South Indian Bank Ltd.	Yes	No

Members are advised to take note of the same

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

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