

Department: CAPITAL MARKET SEGMENT
Download Ref No: NCL/CMPT/ 70441
Date: September 26, 2025
Circular Ref. No: 0303/2025

All Members/ Custodians/ PCMs,

Sub: Change in timings for Early pay-in and Collateral allocation

Members are requested to note that in view of SEBI circular SEBI/HO/MIRSD/DOP/P/CIR/2022/101 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM) the final cut-off time for EPI of Funds and EPI of securities for October 03, 2025, is being revised as follows:

ACTIVITY	EXISTING TIMELINE	REVISED TIMELINE
EPI of Funds final cut-off time	07:45 PM	07:00 PM
EPI of Securities final cut-off time	09:00 PM	07:00 PM
EPI of Securities for clients clearing directly with the UPI block facility	08:00 PM	06:00 PM
Download of margin report	10:30 PM	09:00 PM

- The collateral allocation window shall remain open till 10:00 pm on October 03, 2025.
- NSE Clearing shall endeavour to release Cash/FDR/BG within one hour of the request received from the clearing member on October 03, 2025, subject to collateral available for release post necessary margins checks.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

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