

NSE Clearing Limited

Department: FUTURES AND OPTIONS SEGMENT		
Download Ref No: NCL/CMPT/70411	Date: September 25, 2025	
Circular Ref. No: 126 /2025		

All Members,

Sub: Timings on Muhurat Trading session

In view of Muhurat Trading session on account of Diwali to be held on Tuesday, October 21, 2025, members may please note the following:

- 1. Two risk parameter files based on prices of the securities at previous close, and at the end of day shall be provided.
- 2. Reporting time of holdings for FPI (category I & II) /MF for additional limits in index products will be 15:45 and 16:15 hours respectively.
- 3. On account of trading on October 21, 2025, the pay in/pay out transactions for the trade date October 20, 2025, and October 21, 2025, shall be settled on October 23, 2025, at 8:30 am.
- 4. Client Margin Reporting: The schedule for client margin reporting on account of Muhurat Trading on October 21, 2025, shall be as under:

Trade Date	Cut Off Date
14-Oct-25	21-Oct-25
15-Oct-25	23-Oct-25
16-Oct-26	24-Oct-25
17-Oct-25	27-Oct-25
20-Oct-25	28-Oct-25
21-Oct-25	29-Oct-25

5. Timings for custodian participant (CP) code modification/ Give up confirmation for trades done on October 21, 2025, shall be 13:45 hrs. – 14:55 hrs.



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6. Collateral -

Collateral Type	Start Time	End Time
Cash Addition	12:15	15:45
Allocation of Collaterals	11:45	17:45
Securities Release request cut off time	-	15:45
Cash Release (only for cash deposited on the day)	12:15	15:45

For and on behalf of NSE Clearing Limited

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