

NSE Clearing Limited

Circular

Department: Securities Lending & Borrowing Scheme	
Download Ref No: NCL/CMPT/69850	Date: August 25, 2025
Circular Ref. No: 085/2025	

All Participants / Custodians,

Subject: - Regarding Change in Expiry Day in SLB

This is further to circular no. NCL/CMPT/69533 dated August 06, 2025 regarding change in SLB expiry day wherein it was specified that from October 01, 2025, the contracts would expire on the first Tuesday of the month.

The effective date when the Expiry Day for all existing contracts will be revised to “New Expiry Day” in EOD files shall be **September 01, 2025**.

The security file provided by the Exchange on August 29, 2025 (EOD) shall reflect updated reverse leg settlement date.

The changes in settlement calendar of SLB reverse leg (settlement type P) and SLB reverse leg Auction (settlement type Q) for contracts expiring October 2025 onwards is provided in Annexure A and B.

**For and on behalf of
NSE Clearing Limited**

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Vice President

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Annexure 'A'					
Settlement Calendar SLBS Reverse Leg (Settlement type P)					
Series	Settlement Type	Settlement Number	Revised Reverse Leg Settlement Date		
10, XO	P	2025510	07-Oct-25		
11, XN	P	2025511	04-Nov-25		
12, XD	P	2025512	02-Dec-25		
01, X1	P	2026501	06-Jan-26		
02, X2	P	2026502	03-Feb-26		
03, X3	P	2026503	03-Mar-26		
04, X4	P	2026504	07-Apr-26		
05, X5	P	2026505	05-May-26		
06, X6	P	2026506	02-Jun-26		
07, X7	P	2026507	07-Jul-26		
08, X8	P	2026508	04-Aug-26		
09, X9	P	2026509	01-Sep-26		
Settlement Calendar SLBS Auction Reverse Leg (Settlement type Q)					
Series	Settlement Type	Settlement Number	Revised Transaction Date	Revised Custodial Confirmation Date	Revised Settlement Date
10, XO	Q	2025510	07-Oct-25	07-Oct-25	08-Oct-25
11, XN	Q	2025511	04-Nov-25	04-Nov-25	06-Nov-25
12, XD	Q	2025512	02-Dec-25	02-Dec-25	03-Dec-25
01, X1	Q	2026501	06-Jan-26	06-Jan-26	07-Jan-26
02, X2	Q	2026502	03-Feb-26	03-Feb-26	04-Feb-26
03, X3	Q	2026503	03-Mar-26	03-Mar-26	04-Mar-26
04, X4	Q	2026504	07-Apr-26	07-Apr-26	08-Apr-26
05, X5	Q	2026505	05-May-26	05-May-26	06-May-26
06, X6	Q	2026506	02-Jun-26	02-Jun-26	03-Jun-26
07, X7	Q	2026507	07-Jul-26	07-Jul-26	08-Jul-26
08, X8	Q	2026508	04-Aug-26	04-Aug-26	05-Aug-26
09, X9	Q	2026509	01-Sep-26	01-Sep-26	02-Sep-26