

NSE Clearing Limited

Circular

Department: Securities Lending & Borrowing Scheme	
Download Ref No: NCL/CMPT/69533	Date: August 06, 2025
Circular Ref. No: 076/2025	

All Participants / Custodians,

Subject: - Change in SLB reverse leg settlement day i.e. Expiry Day

This is further to NCL consolidated circular NCL/CMPT/67763 dated April 30, 2025.

Participants and Custodians may kindly note that the SLB reverse leg settlement day will be changed from **“First Thursday of the month”** to **“First Tuesday of the month”** effective contracts expiring in and after October 2025.

Accordingly, the revised Expiry Day of October 2025 shall be 07th October 2025.

The effective date when the Expiry Day for all existing contracts will be revised to “New Expiry Day” in EOD files will be intimated separately.

The settlement calendar and any changes thereof shall be intimated separately.

**For and on behalf of
NSE Clearing Limited**

Nisha Pillai
Vice President

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