NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Ltd.)

DEPARTMENT: FUTURES AND OPTIONS SEGMENT	
Download Ref No: NCL/CMPT/68790 Circular Ref. No: 078/2025	Date: June 27, 2025

All Members,

Sub: Dissemination of Futures Equivalent of a contract

This is in continuation to Circular Ref. No: 138/2024 (Download reference no. NCL/CMPT/65087) dated November 14, 2024, on "Dissemination of Futures Equivalent Open Interest".

1. **Futures Equivalent of a contract (FE)**

In addition to Symbol wise Futures Equivalent Open Interest at market level and Symbol wise Futures Equivalent Open Interest details at client level to its Clearing Members and Trading Members on a daily basis, the details of Futures Equivalent of a contract as at end of day shall also be provided. The details of the report are as follows:

File path: FAOFTP/FAOCOMMON/Limit Files/

File Nomenclature: Contract_Delta_DDMMYYYY.csv
Where: DDMMYYYY is trade date

File Details:

Field	Description
Date	Trade Date
Symbol	
Expiry Day	
Strike Price	
Option Type	"FF", "CE", "PE"
Delta Factor	

Further, for Risk-Free Interest Rate (Rf) considered in the computation methodology for FE as provided in the Annexure to the abovementioned circular, the value considered for Rf shall be **latest RBI Repo rate** (for instance the current repo rate is 5.50%) instead of the value currently fixed at 7%.

2. **Combined Delta Equivalent Open Interest across exchanges**

The file format of "Combined Delta Equivalent Open Interest across exchanges" made available under daily reports section on the website shall be revised as follows:

Current format

Date	ISIN	Scrip Name	Symbol	Open Interest	Delta Equivalent Open Interest Contract wise	Delta Equivalent Open Interest Portfolio wise

Revised format

Date	ISIN	Scrip Name	Symbol	Notional Open Interest	Portfolio-wise Futures Equivalent Open Interest

The provisions of the circular shall be effective from June 30, 2025.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

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