

NSE Clearing Limited

Department: CAPITAL MARKET	
Download Ref No: NCL/CMPT/ 68601	Date: June 18, 2025
Circular Ref. No: 0182/2025	

All Members and Custodians,

Sub:- Member and Custodian interface testing for implementation of Common Contract Note

This is with reference to circular no. NCL/CMPT/64656 dated 22-Oct-2024, NCL/CMPT/66083 dated 10-Jan-2025 and NCL/CMPT/67760 dated 29-Apr-2025, regarding changes considering 'Revision in Contract Note Format'.

Pursuant to direction received from SEBI, NCL facilitated User Acceptance Testing (UAT) environment/ Mock trading session for market participants. It has been observed that, despite repeated follow-up and conducting multiple UATs / Mock trading session, the level of overall participation of the Members in the UAT / Mock trading sessions has remained low.

In view of the operational risk associated with incomplete UAT and untested system, exchanges vide circular no. NSE/INSP/68202 dated 27-May-2025 and notice no. 20250526-54 dated 26-May-2025 have informed that restrictions may be imposed on onboarding of new clients by the Member who have not participated in the UAT / Mock trading prior to the implementation of the common contract note. In order to ensure smooth implementation of common contract note, Members and other participants are being advised to take part in upcoming UAT session.

Further to enable market participants to carry out testing with volumes, CC's will collectively provide a dedicated environment on 21-Jun-2025 (Saturday).

Members and Custodians are requested to note that to facilitate 'end to end' testing with volume at a market wide level, the trades executed on **18-Jun-2025**, shall be made available in a dedicated environment for OTR allocation and CP Confirmation.

Members are requested to note following points

1. NCMS exe version 4.2.1 shall be available on Member portal, ExtranetCommon/ncmscm_uat_setup.
2. Member will be required to use address as- <https://www.devconnect2nse.com/> to access NCMS exe beta version.
3. Log in credentials of Live environment shall be used.

NSE Clearing Limited

4. Trades executed in “INST” code on 18-Jun-2025 shall be available for allocation with the trade date as 18-Jun-2025 and settlement no. “2025115”.

Custodians are requested to note following points-

1. Testing environment shall be available on <https://www.devconnect2nse.com/NCISC2N/>
2. Log in credentials of Live environment shall be used.
3. CP trades of 18-Jun-2025 shall be available for confirmation/ rejection with the trade date as 18-Jun-2025 and settlement no. “2025115”.
4. OTR trades as allocated by Members on 21-Jun-2025 shall be available for confirmation/ rejection with the trade date as 18-Jun-2025 and settlement no. “2025115”.

Activity Timelines for testing-

Activity Description	Timing window
Obligation Transfer Request timeline	11:30 to 13:30
Trade Confirmation by Custodians	11:30 to 15:30

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

Telephone No	Email id
18002660050 (IVR 2) (Option 2)	cm_clearing_ops@nsccl.co.in