

NSE Clearing Limited

Department: Futures & Options	
Download Ref No: NCL/CMPT/67432	Date: April 03, 2025
Circular Ref. No: 038/2025	

All Members,

Sub: Adjustment in Cross margin weightages on account of demerger in Siemens Limited (SIEMENS)

This is with reference to circular no.: NSE/FAOP/67393 dated April 02, 2025 and NCL/CMPT/67411 dated April 03, 2025. Members are requested to note following changes in cross margin weightages on account of demerger in SIEMENS.

1. SIEMENS shall be excluded for the purpose of cross margin computation on April 04, 2025 end of day. Weightages for other constituent of Indices shall remain same.
2. Based on the closing price of SIEMENS on April 07, 2025, revised weightages for Indices shall be published.
3. Revised weightages shall be made applicable from April 09, 2025 begin day. Members are requested to sync their portfolio as per the revised weightages by April 08, 2025 end of day.
4. The spread margins for portfolios shall be increased from 25% to 30% from April 04, 2025 end of day till April 08, 2025 end of day for **NIFTYNXT50** Index.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Chief Risk Officer

Telephone No	Email id
1800 266 0050 (IVR option 2)	fao_clearing_ops@nsccl.co.in