

NSE Clearing Limited

Circular

DEPARTMENT: SECURITIES LENDING AND BORROWING SCHEME	
Download Ref No: NCL/CMPT/66975	Date: March 05, 2025
Circular Ref. No: 022/2025	

All Members/Custodians/PCM

Sub: Change in collateral formats

This is in partial modification to Item 9 of Part B of circular ref. no. 0051/2024 (Download Ref No: NCL/CMPT/61810 dated April 29, 2024). The following formats have been modified

Sr No	Format	Annexure
1	Format of letter by member for submission of FDR to Clearing Corporation	Annexure 1
2	Format of letter to be provided by Bank issuing FDR to the Clearing Corporation	Annexure 2
3	Format of letter to be provided by Bank for renewal of FDR to the Clearing Corporation - when there is change in FDR number	Annexure 3(A)
4	Format of letter to be provided by Bank for renewal of FDR to the Clearing Corporation - when there is no change in FDR number	Annexure 3(B)
5	Format of Bank Guarantee	Annexure 4(A)
6	Format of Renewal of Bank Guarantee	Annexure 4(B)

The facility to provide FDR in favour of approved custodians is being discontinued and no fresh or renewal of FDR through approved custodians shall be accepted. Clearing members are requested to approach the respective approved banks for renewal of the same.

The above provisions shall be made effective from April 15,2025.

For and on behalf of NSE Clearing Limited

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