

## NSE Clearing Limited

### Circular

DEPARTMENT: FUTURES AND OPTIONS SEGMENT	
<b>Download Ref No:</b> NCL/CMPT/66973	<b>Date:</b> March 05, 2025
<b>Circular Ref. No:</b> 029/2025	

All Members/Custodians/PCM

### Sub: Change in collateral formats

This is in partial modification to Item 9 of Part B of circular ref. no. 053/2024 (Download Ref No: NCL/CMPT/61801 dated April 29, 2024). The following formats have been modified

<b>Sr No</b>	<b>Format</b>	<b>Annexure</b>
1	Format of letter by member for submission of FDR to Clearing Corporation	Annexure 1
2	Format of letter to be provided by Bank issuing FDR to the Clearing Corporation	Annexure 2
3	Format of letter to be provided by Bank for renewal of FDR to the Clearing Corporation - when there is change in FDR number	Annexure 3(A)
4	Format of letter to be provided by Bank for renewal of FDR to the Clearing Corporation - when there is no change in FDR number	Annexure 3(B)
5	Format of Bank Guarantee for Margin Deposit (Fungible)	Annexure 4(A)
6	Format of Bank Guarantee for Margin Deposit and Security Deposit (Non-Fungible)	Annexure 4(B)
7	Format of renewal of bank guarantee towards margin deposit and security deposit	Annexure 5

The facility to provide FDR in favour of approved custodians is being discontinued and no fresh or renewal of FDR through approved custodians shall be accepted. Clearing members are requested to approach the respective approved banks for renewal of the same.

The above provisions shall be made effective from April 15, 2025.

**For and on behalf of  
NSE Clearing Limited**

Huzefa Mahuvawala  
Chief Risk Officer

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