

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/66956	Date: Mar 05, 2025
Circular Ref. No: 0074/2025	

All Members/Custodians/PCMs,

Sub: Tender-Offer under Takeovers, Buy Back and Delisting through the Stock Exchange Mechanism - Revised formats for Member Reports.

Further to our consolidated circular no NCL/CMPT/61800 dated April 29, 2024, Members are requested to take note in pursuance to Finance Act (No. 2), 2024, with effect from October 1, 2024, buyback is to be taxable in the hands of the recipient as deemed dividend at their applicable slab rate.

Members are requested to kindly note changes in existing reports.

A) Additional columns added to the existing reports (Annexure I)

Sr.no	Report Name
1	Tender Offer Acceptance Report

B) Net amount to be credited will be mentioned in the following reports (Annexure II)

Sr.no	Report Name
1	Tender Offer Obligation Report
2	Tender Offer Funds Pay-out Provisional Report
3	Tender Offer Funds Pay-out Final Report
4	Tender Offer Funds Client Direct Payout
5	Tender Offer Funds Client Reject Member Payout

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

**Satish Jathan
Vice President**

Telephone No	Fax No	Email id
Toll Free no: 1800 266 00 50(Option 2)	022-26598269	ncl_tenderoffer@nscl.co.in

