

NSE Clearing Limited

Circular

DEPARTMENT: CAPITAL MARKET	
Download Ref No: NCL/CMPT/66862	Date: February 25, 2025
Circular Ref. No: 070/2025	

All Members/ PCMs/ Custodians,

Sub: Direct payout of securities to client demat account

This has reference to NCL circular NCL/CMPT/66688 dated February 14, 2025.

Members may kindly note that direct payout to client demat accounts which was implemented on February 25, 2025 shall be continued for subsequent settlements.

In view of this, members may upload the UNPAID MTF files on NMASS for the purpose of releasing payout with pledge in favour of the CUSPA and CSFMA accounts.

For and on behalf of
NSE Clearing Limited

Supriya Salian
Associate Vice President

Telephone No	Email id
18002660050 (IVR Option 2)	securities_ops@nsccl.co.in