

NSE Clearing Limited**Circular**

DEPARTMENT: CAPITAL MARKET	
Download Ref No: NCL/CMPT/66779	Date: 21-Feb-2025
Circular Ref. No: 0066	

All Members/ PCMs/ Custodians,

Sub: Direct payout of securities to client demat account – Update

This has reference to NCL circular NCL/CMPT/66688 dated 14-Feb-2025 and other circulars issued in this regard from time to time.

The updated list of Depository Rejection Code, based on latest communication received from depositories, is provided in Annexure 1. The same will be provided in the field 'DpstryConfRjctnCd' of DeliveryDpo report, where pay-out is not credited to client demat account and is rejected by depository.

The updated path of various reports for CC and internal shortages is provided in Annexure 2.

For and on behalf of
NSE Clearing Limited

Prashant Shinde
Chief Manager

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