

NSE Clearing Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/66003	Date: January 06, 2025
Circular Ref. No: 008/2025	

All Members/ Custodians/ PCMs,

Sub: - Settlement schedule, client margin reporting and timings for file upload/download on account of Live Trading Session on Saturday February 01, 2025

This is with reference to Circular no. 172/2024 (Download Ref No: NSE/CMTR/65729) dated December 23, 2024 regarding the live trading session to be held on February 01, 2025. In this regard, members and custodians may please note the following:

1. Timings for custodian participant (CP) code modification in NCMS and reports downloaded by Clearing Corporation to Members/Custodians for trades done on February 01, 2025:

Process	Timings
Trades Modification (CPCODE)	09:15 hrs – 16:15 hrs
Daily Obligation Reports	19:00 hrs.

2. Client Margin Reporting: - The schedule for client margin reporting on account of presentation of Union Budget on February 01, 2025 shall be as under:

Trade Date	Sign Off Date
27-Jan-25	01-Feb-25
28-Jan-25	03-Feb-25
29-Jan-25	04-Feb-25
30-Jan-25	05-Feb-25
31-Jan-25	06-Feb-25
01-Feb-25	07-Feb-25

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3. The settlement schedule for trades executed on February 01, 2025 is as given below:

SETTLEMENT CALENDAR – (ROLLING T+1)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
M, Z, B	2025024	01-Feb-25	01-Feb-25	03-Feb-25	03-Feb-25

On account of presentation of Union Budget, multiple settlements have been scheduled on February 03, 2025. Details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

All members/ custodians are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

Telephone No	Email id
18002660050 (Option 2)	cm_clearing_ops@nsccl.co.in

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Annexure A

Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in at NSCCL on settlement day	Pay-out at NSCCL on settlement day
A 2025022	31-Jan-25	31-Jan-25	03-Feb-25	08.00 hrs	10.00 hrs
M, Z, B 2025023	31-Jan-25	03-Feb-25	03-Feb-25	10.30 hrs	12.30 hrs
M, Z, B 2025024	01-Feb-25	03-Feb-25	03-Feb-25	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for February 03, 2025.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2025023	31-Jan-2025	03-Feb-2025	03-Feb-2025	A 2025023	03-Feb-2025	04-Feb-2025
M 2025024	01-Feb-2025	03-Feb-2025	03-Feb-2025	A 2025025	04-Feb-25	05-Feb-2025
M 2025025	03-Feb-2025	04-Feb-2025	04-Feb-2025			

- Auction of Shortages of 2025024 will be conducted in 2025025. No auction will be conducted in 2025024.