

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

SEGMENT: CAPITAL MARKET SEGMENT**Download Ref No:** NCL/CMPT/65100**Date:** Nov 14, 2024**Circular Ref. No:** 0262/2024

All Members/Custodians/PCMs

Sub: Maintenance of clearing member pool account in both depositories

This has reference to Consolidated Circular for Cash Segment NCL/CMPT/61800 dated April 29, 2024 and NCL circular NCL/CMPT/63669 dated August 30, 2024 and other circulars issued with regards to direct payout of securities to clients' demat accounts.

It is hereby reiterated that clearing members shall ensure that the depository pool accounts are active in both depositories viz. NSDL and CDSL at all times and shall inform the Clearing Corporation in case of any changes in the account.

Members may note that the maintenance of active pool accounts in both depositories is mandatory even if they have opted for the facility of receiving their payout in their preferred depository.

Members are required to ensure compliance to this circular, in the absence of which, the release of payout of securities will be impacted.

For and on behalf of
NSE Clearing LimitedSupriya Salian
Associate Vice President

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