NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/65012	**Date:** 11-NOV-2024
Circular Ref. No: 252/2024	

All Members/Custodians/PCMs,

Sub: Early Pay-in of Securities for Wonder Electricals Limited (WEL)

This is with reference to Item 10.18 'Early Pay-in of Securities for Margin Exemption of our consolidated circular (Download Ref No: NCL/CMPT/61800) dated April 29, 2024. Members are requested to take note of process of doing early pay-in in the following security on account of face value split as given below:

Security	Symbol	Existing/Old ISIN	Corporate Action	Record Date	Ex Date
Wonder Electricals Limited	WEL	INE02WG01016	Face Value Split from Rs.10/- each into Re. 1/- each	12-NOV-2024	12-NOV-2024

Members doing EPI of securities on following dates and settlement numbers are advised to make early pay-in of the security, in the depository systems, in existing/old ISIN without adjusting for the conversion in the applicable settlement type for the trade date.

EPI Date	Settlement Number	ISIN
12-NOV-2024	2024215	Old/Existing ISIN
13-NOV-2024	2024215 & 2024216	New ISIN

Example:

Market participants/custodians shall execute early-pay in instructions in Old ISIN for ex-date / record date. For a sale quantity of 10 shares, the early pay-in in depository should be in the old ISIN for a quantity of 1 share.

Market participants shall adhere to NCL circular NCL/CMPT/53386 dated Aug 22, 2022 SEBI circular on Block Mechanism in demat account of clients undertaking sale transactions. Kindly note that, in case of early pay-in through block mechanism, the client wise early pay-in allocation file should not be uploaded.

To pass the benefit of early pay-in to their clients, custodians providing early pay-in through the pool account are required to upload client wise early pay-in allocation details as per the actual traded quantity (quantity of 2 shares in the example).

Market participants/custodians are further requested to execute pay-in/ early-pay in instructions in New ISIN after the record date in the depositories.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

Supriya Salian
Associate Vice President

Telephone No	**Email id**
1800 266 0050 (IVR option 2)	securities_ops@nsccl.co.in