

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department: SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No: NCL/CMPT/64632	Date: October 19, 2024
Circular Ref. No: 128/2024	

All Participants / Custodians,

Sub: Muhurat Trading session on account of Diwali

In continuation to NSE Clearing Ltd. circular no NCL/CMPT/59748 dated December 14, 2023 & in view of Muhurat Trading session on account of Diwali to be held on Friday, November 01, 2024, Members may please note the following:

1. The market timings for Muhurat trading session on November 01, 2024, trade confirmation and file download shall be as follows:

Activities	Timings
SLBS transaction session	18:00 hrs – 19:00 hrs
Client Code/ CP code modification	19:15 hrs
Custodian confirmation	19:45 hrs
Final Obligation to Participants	20:15 hrs

2. Multiple settlements have been scheduled on November 04, 2024. Details of the settlement schedule for multiple settlements are as given below:

Settlement Type & Number	Transaction Date	Settlement Date	Pay-in at NCL on settlement day	Pay-out at NCL on settlement day
L 2024207	31-OCT-2024	04-NOV-2024	08:00 hrs	09:30 hrs
P 2024893	-	04-NOV-2024	08:30 hrs	09:45 hrs
L 2024208	01-NOV-2024	04-NOV-2024	10:15 hrs	12:00 hrs

Participants/Custodians are requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 04, 2024.

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3. VAR margin rate as applicable to the security in the capital market segment shall be applicable in SLBS.
4. Collateral timings:

Collateral Type	Start Time	End Time
Cash Addition	16:30	20:00
Allocation of Collaterals	16:00	22:00
Securities Release request cut off time	-	20:00
Cash Release (only for cash deposited on the day)	16:30	20:00

**For and on behalf of
NSE Clearing Limited**

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Associate Vice President

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