

NSE Clearing Limited

Circular**DEPARTMENT: CAPITAL MARKET SEGMENT**

Download Ref No: NCL/CMPT/63735

Date: September 04, 2024

Circular Ref. No: 0157/2024

All Members,

Sub: Trading supported by Blocked Amount in Secondary Market - Update

This is further to NCL circular NCL/CMPT/58895, NCL circular no NCL/CMPT/58896 and NCL circular no NCL/CMPT/59852 regarding the facility of Trading supported by Blocked Amount in Secondary Market, hereinafter referred to as the “Facility”.

Members are requested to take note of below clarifications and changes: -

1. With respect to clause 11 of NCL/CMPT/58895 dated October 12, 2023, regarding applicability of Facility post registration/deregistration request sent by the member, it is clarified that once successful registration/deregistration notification is received by member vide API from CC, the applicability will be effective the next trading day.

If member gets successful notification of registration of a UCC code from Clearing Corporation on “T” day, the Facility shall be activated for the UCC effective “T+1” day. Vice-a-versa, if successful notification of deregistration of a UCC code is received on “T” day, the Facility shall be deactivated for the UCC effective “T+1” day.

2. In partial modification to NCL circular NCL/CMPT/58896 dated October 12, 2023, few changes are incorporated in the technical specification document. The updated technical specification document is attached herewith.
3. In partial modification of Clause 2.2 of NCL circular NCL/CMPT/59852 dated December 20, 2023, regarding Trading supported by Blocked Amount in Secondary Market – Trading Member Charges.

The charges expressed as a percentage of gross turnover and specified by the Trading Member (TM) may be modified by the TM only once per month.

**For and on behalf of
NSE Clearing Limited****Nisha Pillai
Vice President**

Telephone No	Email id
18002660050 (IVR Option 2)	fao_clearing_ops@nscl.co.in