

DEPARTMENT: CAPITAL MARKET

Download Ref No: NCL/CMPT/62339

Date: Jun 06, 2024

Circular Ref. No: 0121/2024

All Members/PCM/Custodian,

Sub: Enhancement of operational efficiency and Risk Reduction - Pay-out of securities directly to client demat account

We draw your attention to SEBI circular ref.no: **SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2024/75** dated June 5, 2024, regarding Enhancement of operational efficiency and Risk Reduction - Pay-out of securities directly to client demat account. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited**Prashant Shinde
Chief Manager

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