NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/59306	**Date:** Nov 07, 2023
Circular Ref. No: 0395/2023	

All Members/Custodians/PCMs,

Sub: Early Pay-in of Securities for Hindcon Chemicals Limited (HINDCON)

This is with reference to Item 10.16 ‘Early Pay-in of Securities for Margin Exemption’ of our consolidated circular (Download Ref No: NCL/CMPT/57254) dated June 28, 2023. Members are requested to take note of process of doing early pay-in in the following security on account of face value split as given below:

Security	Symbol	Existing/Old ISIN	Corporate Action	Record Date	Ex Date
Hindcon Chemicals Limited	HINDCON	INE642Y01011	Face Value Split from Rs.10/- each into Rs. 2/- each’	10-NOV-2023	10-NOV-2023

Members doing EPI of securities on following dates and settlement numbers are advised to make early pay-in of the security, in the depository systems, in existing/old ISIN without adjusting for the conversion in the applicable settlement type for the trade date.

EPI Date	Settlement Number	ISIN
10-NOV-2023	2023213	Old/Existing ISIN
12-NOV-2023	2023213 & 2023214	New ISIN
13-NOV-2023	2023213, 2023214 & 2023215	New ISIN

Example:

Market participants/custodians shall execute early-pay in instructions in Old ISIN for ex-date / record date. For a sale quantity of 10 shares, the early pay-in in depository should be in the old ISIN for a quantity of 2 share.

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Market participants shall adhere to NCL circular NCL/CMPT/53386 dated Aug 22, 2022 SEBI circular on Block Mechanism in demat account of clients undertaking sale transactions. Kindly note that, in case of early pay-in through block mechanism, the client wise early pay-in allocation file should not be uploaded.

To pass the benefit of early pay-in to their clients, custodians providing early pay-in through the pool account are required to upload client wise early pay-in allocation details as per the actual traded quantity (quantity of 10 shares in the example).

Market participants/custodians are further requested to execute pay-in/ early-pay in instructions in New ISIN after the record date in the depositories.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

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