

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department: SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No: NCL/CMPT/59151	Date: October 31, 2023
Circular Ref. No: 101/2023	

All Participants / Custodians,

Sub: Timings on Muhurat Trading session

In continuation to NSE Clearing Ltd. circular no NCL/CMPT/54782 dated December 09, 2022 & in view of Muhurat Trading session on account of Diwali to be held on Sunday, November 12, 2023, Members may please note the following:

- The market timings for Muhurat trading session on November 12, 2023, trade confirmation and file download shall be as follows:

Activities	Timings
SLBS transaction session	18:15 hrs – 19:15 hrs
Client Code/ CP code modification	19:30 hrs
Custodian confirmation	20:00 hrs
Final Obligation to Participants	20:30 hrs

- Multiple settlements have been scheduled on November 13, 2023. Details of the settlement schedule for multiple settlements are as given below:

Settlement Type & Number	Transaction Date	Settlement Date	Pay-in at NCL on settlement day	Pay-out at NCL on settlement day
L 2023213	10-NOV-2023	13-NOV-2023	08:00 hrs	09:45 hrs
P 2023899	-	13-NOV-2023	08:30 hrs	09:45 hrs
L 2023214	12-NOV-2023	13-NOV-2023	10:15 hrs	12:00 hrs

Participants/Custodians are requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 13, 2023.

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3. VAR margin rate as applicable to the security in the capital market segment shall be applicable in SLBS.
4. Collateral timings:

Collateral Type	Request Type	Start Time	End Time
Cash Addition	-	16:30	20:00
Allocation of Collaterals	Immediate	16:00	22:00
Securities Release request cut off time	-	-	20:00
Cash Release (only for cash deposited on the day)	EOD and Value Date only	16:30	20:00

**For and on behalf of
NSE Clearing Limited**

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Associate Vice President

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