

DEPARTMENT: DEBT SEGMENT

Download Ref No: NCL/DS/59129

Date: 27 October 2023

Circular Ref. No: 0041/2023

All Participants/Custodians,

Sub: Corporate Debt Market Development Fund (CDMDF) Transactions Settlement

This is with reference to circular issued by SEBI, circular No: SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023, regarding “Framework for Corporate Debt Market Development Fund (CDMDF)” and subsequent circular issued by NSE reference number NSE/DS/59081 dated October 26, 2023 “Corporate Debt Market Development Fund (CDMDF) Transaction on RFQ Platform”.

NSE Clearing Ltd. has introduced a facility for settlement of transactions in respect of CDMDF on NSE RFQ platform. Market Participants/Custodians are requested to note of the settlement process in respect of CDMDF transactions on NSE RFQ platform.

Securities Settlement:

Participants selling the securities on NSE RFQ platform shall be required to transfer the securities to following account of NSE Clearing Ltd.

Description	Details
Market Type	Corporate Bond
CM Name	NSE Clearing Ltd.
CM-BP ID	IN568177
Settlement No.	Pls refer to the Settlement Calendar on CBRICS homepage. (This will be published every month). Kindly note there is a single settlement no. for every settlement date.

Funds Settlement:

Funds payout to sellers shall be in respect of only the “cash consideration” as specified in the CDMDF framework specified in the Guarantee Scheme for Corporate Debt (GSCD) and/or SEBI circular issued from time to time. The funds pay-out shall be to the registered bank account maintained by the participants on NSE CBRICS platform.

For and on behalf of NSE Clearing Limited

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