

**DEPARTMENT: SECURITIES LENDING AND BORROWING SCHEME**

Download Ref No: NCL/CMPT/ 58682

Date: September 29, 2023

Circular Ref. No: 092/2023

All Members

**Sub: Change in timings for Collateral release**

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- The collateral allocation window shall remain open till 10:00 pm on October 06,2023
- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on October 06,2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on October 06,2023, subject to collateral available for release post necessary margins checks.

**For and on behalf of**  
**NSE Clearing Limited**

**Huzefa Mahuvawala**  
**Senior Vice President**

| Telephone No  | Fax No       | Email id                                                                     |
|---------------|--------------|------------------------------------------------------------------------------|
| 1800 266 0050 | 022-26598243 | <a href="mailto:collaterals_ops@nsccl.co.in">collaterals_ops@nsccl.co.in</a> |