

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/58515	Date: Sep 20, 2023
Circular Ref. No: 0319/2023	

All Members/Custodians/PCMs,

Sub: Early Pay-in of Securities for UTI NIFTY 50 ETF (UTINIFTETF)

This is with reference to Item 10.16 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/57254) dated June 28, 2023. Members are requested to take note of process of doing early pay-in in the following security on account of face value split as given below:

Security	Symbol	Existing/Old ISIN	Corporate Action	Record Date	Ex Date
UTI NIFTY 50 ETF	UTINIFTETF	INF789FB1X41	Face Value Split from Rs.10/- each into Rs. 1/- each'	25-SEP-2023	25-SEP-2023

Members doing EPI of securities on following dates and settlement numbers are advised to make early pay-in of the security, in the depository systems, in existing/old ISIN without adjusting for the conversion in the applicable settlement type for the trade date.

EPI Date	Settlement Number	ISIN
25-SEP-2023	2023181	Old/Existing ISIN
26-SEP -2023	2023181 & 2023182	New ISIN

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Example:

Market participants/custodians shall execute early-pay in instructions in Old ISIN for ex-date / record date. For a sale quantity of 10 shares, the early pay-in in depository should be in the old ISIN for a quantity of 1 share.

Market participants shall adhere to NCL circular NCL/CMPT/53386 dated Aug 22, 2022 SEBI circular on Block Mechanism in demat account of clients undertaking sale transactions. Kindly note that, in case of early pay-in through block mechanism, the client wise early pay-in allocation file should not be uploaded.

To pass the benefit of early pay-in to their clients, custodians providing early pay-in through the pool account are required to upload client wise early pay-in allocation details as per the actual traded quantity (quantity of 10 shares in the example).

Market participants/custodians are further requested to execute pay-in/ early-pay in instructions in New ISIN after the record date in the depositories.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

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