

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

DEPARTMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/56162	Date: March 28, 2023
Circular Ref. No: 118/2023	

All Members,

Sub: Guidelines for Net Settlement of Capital Market segment and Futures & Options (F&O) segment upon expiry of stock derivatives- Update

This has reference to NCL circular NCL/CMPT/55328, dated January 20, 2023. Please find below additional clarifications with respect to Voluntary Auction:

1. Clearing Member active in both Capital market and F&O shall upload the request for voluntary auction either from Cash or F&O extranet as per format specified in Annexure A. If the request is uploaded in both Cash and F&O segment, the request in Cash segment shall be considered.
2. Clearing Member active exclusively in either Capital market or F&O shall upload the request for voluntary auction from Cash or F&O extranet respectively as per format specified in Annexure A.
3. The settlement type and settlement number in the request shall be that of Normal market irrespective of the obligation in Cash or F&O physical segment and series in the request shall be EQ only.
4. Kindly refer section 6.4 of NCL consolidated circular NCL/CMPT/55097 dated January 02, 2023 for other guidelines pertaining to voluntary auction.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
Prashant Shinde

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Chief Manager

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Annexure A

File nomenclature: CM_SA_<DDMMYYYY>_nn.csv Where

DDMMYYYY = Auction Date

and nn is batch number of file (example 01)

File upload path on Member portal/extranet_upld/SA/upld File

Format:

Sr.No	Field Name	Data Type	Size	Remarks
1	Settlement Type	Char	1	For eg. M (Normal Market)
2	Settlement Number	Number	7	
3	Security Symbol	Char	10	
4	Security Series	Char	2	For eg. EQ
5	CM Code	Char	6	Primary member code of Clearing Member
6	TM Code	Char	5	Primary member code of Trading Member
7	Filler			NULL
8	Quantity for auction	Number	7	Not exceeding the internal shortage

If file uploaded is successful and any revisions are to be made, members should upload file with next consecutive batch number. If the earlier file is rejected, then file should be uploaded with same batch number. Members should ensure that every file should contain all records.

A. Return File to member

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File nomenclature: <Primary Member Code>_CM_SA_<R/S>_DDMMYYYY_nn.csv

Where DDMMYYYY = Auction Date

and nn is batch number of file (example 01) File upload

path on Member portal/extranet_dnld/SA/dnld File

Format:

Sr.No	Field Name	Data Type	Size	Remarks
1	Settlement Type	Char	1	
2	Settlement Number	Number	7	
3	Security Symbol	Char	10	
4	Security Series	Char	2	
5	CM Code	Char	6	
6	TM Code	Char	5	
7	Filler			NULL
8	Quantity for auction	Number	7	
9	Response Code	Char	2	
10	Valuation Amount in Rupees	Number	(7,2)	

Rejection Code	Rejection Reason
1	Member not permitted for auction
2	Settlement type mentioned in detailed record is not eligible for auction.
3	Mismatch in file nomenclature date and auction start date for mentioned settlement type number combination in detail record
4	Invalid Batch Number
5	Obligation not yet generated for mentioned settlement type number combination in detail record
6	Symbol series combination mentioned in detail record not valid on T day
7	Security not eligible for auction at permitted Exchange
8	Invalid CM code or Primary Member Code
9	Invalid quantity mentioned in file
10	Quantity mentioned not in accordance with market lot
11	Invalid detail record format

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12	Window closed for settlement type and number
13	Security not eligible in auction
14	Duplicate Record