

DEPARTMENT: FUTURES AND OPTIONS SEGMENT

Download Ref No: NCL/CMPT/ 56150

Date: March 28, 2023

Circular Ref. No: 046/2023

All Members

Sub: Change in timings for Collateral release

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on April 06, 2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on April 06, 2023, subject to collateral available for release post necessary margins checks.

For and on behalf of
NSE Clearing Limited
(Formerly National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Senior Vice President

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