

**DEPARTMENT: SECURITIES LENDING AND BORROWING SCHEME**

Download Ref No: NCL/CMPT/ 55058

Date: December 29, 2022

Circular Ref. No: 122/2022

All Members

**Sub: Change in timings for Collateral release**

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on January 06, 2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on January 06, 2023, subject to collateral available for release post necessary margins checks.

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly National Securities Clearing Corporation Limited)**

**Huzefa Mahuvawala**  
**Senior Vice President**

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