

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department : FUTURES AND OPTIONS SEGMENT

Download Ref No: NCL/CMPT/54691

Date: December 01, 2022

Circular Ref. No: 157/2022

Sub: Segregation and Monitoring of Collateral at Client Level

This is in continuation to NCL circular ref NCL/CMPT/51658 dated March 17, 2022, and feedback received from Clearing Members regarding the framework for segregation and monitoring of collateral at client level.

Members are hereby informed that following changes shall be done in validation checks for allocation requests:

- Change in allocation request shall be processed irrespective of the flag populated in the action field
- Change in allocation resulting in increase in allocation value shall be processed only if sufficient amount is available in collateral pool
- There shall be no change in the current file/API format.
- Members must continue to populate the flag with 'U; or 'D' in the action field as highlighted in the annexure.

The above change in validation shall be applicable from December 05, 2022. Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

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Validations

- Response code shall be populated in the field “**Error Code**” in the return file. It shall be of below format
- First four characters (Field Identifier): refers to specific field or the entire message
- Next characters (Validation code): refers to specific validation failure or success. Success code shall be populated only on successful acceptance of the record.

Field Identifier

Sr. No.	Field Name	Field Code
1	Entire Record	0105
2	Current Date	0107
3	Segment	0108
4	CM Code	0109
5	TM Code	0110
6	CP Code	0111
7	Client Code	0112
8	Account Type	0113
9	Amount	0114
10	Action	0115
11	Filler1	0116
12	Filler2	0117
13	Filler3	0118
14	Filler4	0119
15	Filler5	0120
16	Filler6	0121

Validation Codes:

Sr. No.	Validation	Validation Type	Validation Code	Validation performed on Field
1	Submitted to server successfully.	Message Level	NA	NA
2	Status Request Rejected due to higher margin utilization - 0103	Request level	0103 0104 0100 0102	Entire request

Sr. No.	Validation	Validation Type	Validation Code	Validation performed on Field
	Request partially accepted due to higher margin utilization – 0104 Request accepted successfully - 0100 Processing - 0102			
3	Minimum Required Length	Generic	0201	All Fields
4	Maximum Required Length	Generic	0202	All Fields
5	Range validation	Generic	0203	All Fields
6	Mandatory Field	Generic	0204	All Fields
7	Special Characters not allowed	Generic	0205	All Fields
8	Data Format like Msg Id or File Name/ Date Format	Generic	0206	All Fields
9	Minimum allowed value	Generic	0207	All Fields
10	Maximum allowed value	Generic	0208	All Fields
11	Invalid Value	Generic	0209	All Fields
12	Duplicate MsgID /File Name	Generic	0210	All Fields
13	Service Unavailable	Generic	0212	NA
14	System Error	Generic	0213	NA
15	Number of records	Generic	0214	Number of records submitted is greater than configured allowed records per request
16	Current Date	Field	0217	Current Date
17	Segment Valid segment CM FO CD DT SLB	Field	0218	Segment
18	Primary Member Code	Field	0219	CM Code
19	Trading Member Code Should be the part of valid CM-TM link of specified segment	Field	0220	TM Code

Sr. No.	Validation	Validation Type	Validation Code	Validation performed on Field
20	CP code Should be the part of valid CM-TM link of specified segment	Field	0221	CP Code
21	Account Type P – Prop C - Cli	Field	0222	Account Type
22	Upward or downward	Field	0224	Action
23	No Margin Found	Field	0122	
24	Insufficient allocation amount	Field	0123	Amount