

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/ 54661	Date: Nov 30, 2022
Circular Ref. No: 405 /2022	

All Members/Custodians/PCMs,

Sub: Net Settlement of Cash segment and Futures & Options (F&O) segment upon expiry of stock derivatives

Members/ Custodians/ PCMs to take note of the SEBI circular – SEBI/HO/MRD2_DCAP/P/CIR/2022/165 dated November 30, 2022. Obligations arising out of cash segment settlement and physical settlement of F&O segment, upon expiry of stock derivatives, shall be settled on net basis (merged settlements) as against the current approach of settling such obligations separately.

The circular shall come into force from March 2023 expiry of F&O contracts

The above circular from SEBI is included as annexure below:

Annexure:

Part A	SEBI/HO/MRD2_DCAP/P/CIR/2022/165
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**For and on behalf of
NSE Clearing Limited**

Prashant Shinde
Chief Manager

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