

DEPARTMENT: CAPITAL MARKET

Download Ref No: NCL/CMPT/54403

Date: Nov 11, 2022

Circular Ref. No: 379/2022

All Members/ Custodians/ PCMs,

Sub: Block Mechanism in demat account of clients undertaking sale transactions

This has reference to NCL circular NCL/CMPT/48983 circular dated August 19, 2021, regarding 'Early Pay-in of Securities through block mechanism' and NCL/CMPT/54226 dated October 28, 2022 regarding 'Block Mechanism in demat account of clients undertaking sale transactions-Clarification'.

Clearing Members are requested to note that where Early Pay-in of Securities is provided through Block Mechanism, clearing members **should not** upload client allocation details through CIM interface in CLNTEPI file.

**For and on behalf of
NSE Clearing Limited**Prashant Shinde
Chief Manager

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