DEPARTMENT: FUTURES AND OPTIONS

Download Ref No: NCL/CMPT/54402	Date: Nov 11, 2022
Circular Ref. No: 144/2022	

All Clearing Members,

Sub: Block Mechanism in demat account of clients undertaking sale transactions

This has reference to NCL circular NCL/CMPT/48983 circular dated August 19, 2021, regarding 'Early Pay-in of Securities through block mechanism' and NCL/CMPT/54226 dated October 28, 2022 regarding 'Block Mechanism in demat account of clients undertaking sale transactions-Clarification'.

Clearing Members are requested to note that in case Early Pay-in of Securities through Block Mechanism, participants **should not** upload client allocation details through CIM interface in CLNTEPI file.

Further as specified in NSE/ISC/42678 dated November 18, 2019 regarding Mapping of Unique Client Code (UCC) with demat account of the clients, members are requested to check that the UCC of clients undertaking sell transactions are correctly updated in the demat account of the client to get benefit of epi seamlessly.

For and on behalf of
NSE Clearing Limited

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