

DEPARTMENT: SECURITIES LENDING & BORROWING SCHEME (SLBS)

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All Participants/ Custodians,

Sub: Standardization of Clearing and Settlement file formats-Update

This is in continuation to circular NCL/ CMPT/54180 dated Oct 21, 2022. As per recommendations of SEBI's Market Data Advisory Committee (MDAC) regarding "Standardization of MII-Member Interface", it was proposed to standardize the formats of end of day files across applicable Clearing Corporation. The format of these files should be common across all applicable clearing corporations, as part of the continued efforts to enhance the interface between CCs and Members.

In this regard, the new standardized file formats in Capital Market, SLB scheme, Futures and Options, Currency Derivatives and Commodity Derivatives segments have been made available and are being disseminated in new formats as mentioned in the aforesaid circulars.

Clearing Corporations have received feedback from Market participants and back-office vendors to include the comma separated ISO tags as headers in the new standardized files. The same has been considered, taken up for development and shall be released accordingly in due course of time.

The Annexure specifies the file where ISO tags as header shall be provided.

Further the file nomenclatures have been harmonized across clearing corporations. CC indicator (NCL) shall be appended to harmonized file nomenclature.

The details of reports with revised standardized formats and file nomenclature for end of day clearing and settlement reports and Intraday and end of day margin reports, along with highlighted rectifications, is attached as Annexure A and C. Clearing corporations shall start download of such files from 02-January-2023. Thereafter both the old (existing) and revised standardized formats files shall be made available till March 31, 2023. Effective April 3, 2023, only the revised standardized files shall be downloaded to members and the old files shall be discontinued.

The revised standardized formats and nomenclature for list of files involving upload and response specified in Annexure B shall be published shortly. The revised formats for above upload/ response files shall be mandatory from 03rd April 2023. Till such time old (existing) format of upload/ response only shall continue.

As guided by SEBI and based on MDAC working group discussions, all market participants are required to be ready by December 31,2022 for using the new standardized file formats.

Market participants are advised to take note of the same and plan necessary changes in their systems.

**For and on behalf of
NSE Clearing Limited**

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