

NSE Clearing Limited

DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/54063

Date : October 13, 2022

Circular Ref. No: 340/2022

All Members/ Custodians/ PCMs,

Sub: - Timings for file upload/download on account of Muhurat Trading Session

In view of Muhurat Trading session on account of Diwali to be held on Monday, October 24, 2022. In this regard, members and custodians may please note the following:

1. Timings for allocating trades on October 24, 2022 for the trades done on October 21, 2022 for Settlement Type N & W will be as follows:

Process	Timings
Obligation Transfer Request (OTR) cut – off time	18:00 hrs
Custodial NCIS log off time	18:00 hrs to 19:00 hrs.

2. Timings for custodian participant (CP) code modification in NCMS and reports download by Clearing Corporation to Members/Custodians for trades done on October 24, 2022 :

Process	Timings
Trades Modification (CP CODE)	18:15 hrs – 19:45 hrs
Daily Obligation Reports	20:30 hrs.

3. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
4. Timing for T day confirmations for trades executed on October 24, 2022 will be as follows-

Process	Timings
Obligation Transfer Request start time	20:15 hrs
Obligation Transfer Request End time for Settlement type M and Z	20:45 hrs
T day confirmation window End time (For Marginable CP)	20:45 hrs
Custodial NCIS log off time	20:45 hrs to 21:30 hrs.

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EPI of Securities Funds and Securities cut-off	21:00 hrs
Custodian trade confirmation End time for Settlement type M and Z	07:30 hrs (T+1 day)
Obligation Transfer Request End time for Settlement type N and W	10:30 hrs (T+1 day)

5. **Client Margin Reporting:-** The schedule for client margin reporting on account of Muhurat Trading on October 24, 2022 shall be as under:

Trade Date	Cut Off Date
17-Oct-22	24-Oct-22
18-Oct-22	25-Oct-22
19-Oct-22	27-Oct-22
20-Oct-22	28-Oct-22
21-Oct-22	31-Oct-22
24-Oct-22	1-Nov-22
25-Oct-22	2-Nov-22

6. Collateral Allocation

The collateral allocation window in NMASS shall be open from 5:00 pm to 9:00 pm.

7. The **settlement schedule** for trades executed on October 24, 2022 is as given below:

SETTLEMENT CALENDAR – (ROLLING T+1 & T+2)					
Settlement Type	Settlement No.	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
M, Z, B	2022701	24-Oct-22	24-Oct-22	25-Oct-22	25-Oct-22
N, W, G	2022201	24-Oct-22	24-Oct-22	25-Oct-22	27-Oct-22

On account of Muhurat Trading Session, multiple settlements have been scheduled on October 25, 2022 and October 27, 2022. Details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

All members/custodians are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**

Nisha Pillai
Associate Vice President

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Annexure A

Settlement schedule on October 25, 2022

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2022198	21-Oct-22	21-Oct-22	25-Oct-22	08.00 hrs	10.00 hrs
N, W, G 2022199	20-Oct-22	21-Oct-22	25-Oct-22	10.30 hrs	12.30 hrs
M, Z, B 2022700	21-Oct-22	25-Oct-22	25-Oct-22	10.30 hrs	12.30 hrs
M, Z, B 2022701	24-Oct-22	25-Oct-22	25-Oct-22	14.00 hrs	16.30 hrs

Settlement schedule on October 27, 2022

T+2 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2022199	25-Oct-22	25-Oct-22	27-Oct-22	08.00 hrs	10.00 hrs
M, Z, B 2022702	25-Oct-22	27-Oct-22	27-Oct-22	10.30 hrs	12.30 hrs
N, W, G 2022200	21-Oct-22	25-Oct-22	27-Oct-22	10.30 hrs	12.30 hrs
N, W, G 2022201	24-Oct-22	25-Oct-22	27-Oct-22	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for 25-Oct-2022 & 27-Oct-2022.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
N 2022199	20-Oct-22	21-Oct-22	25-Oct-22	A 2022199	25-Oct-22	27-Oct-22
M 2022700	21-Oct-22	25-Oct-22	25-Oct-22			
M 2022701	24-Oct-22	25-Oct-22	25-Oct-22	A 2022200	27-Oct-22	28-Oct-22
M 2022702	25-Oct-22	27-Oct-22	27-Oct-22			
N 2022200	21-Oct-22	25-Oct-22	27-Oct-22			
M 2022703	27-Oct-22	28-Oct-22	28-Oct-22	A 2022202	28-Oct-22	31-Oct-22
N 2022201	24-Oct-22	25-Oct-22	27-Oct-22			
N 2022202	25-Oct-22	27-Oct-22	28-Oct-22			

*Shortages of **M2022701** and **M2022702** will be assigned to Auction **A2022200**

Shortages of **N2022201 and **N2022202** will be assigned to Auction **A2022202** there will be no auction trading for **A2022201**