

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

**Department: CAPITAL MARKET SEGMENT**

Download Ref No: NCL/CMPT/53687

Date: September 14, 2022

Circular Ref. No: 298/2022

All Members

**Sub: Release of collateral**

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM)

In this regard clearing members may take note of the below

- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be release on an immediate basis till 7:00 pm on the date of the one-day settlement.
- NSE Clearing shall endeavour to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on the date of the one-day settlement subject to collateral available for release post necessary margins checks.

Members are requested to take note of the above

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala  
Senior Vice President

| Telephone No  | Fax No       | Email id                                                                     |
|---------------|--------------|------------------------------------------------------------------------------|
| 1800 266 0050 | 022-26598243 | <a href="mailto:collaterals_ops@nsccl.co.in">collaterals_ops@nsccl.co.in</a> |