

NSE Clearing Limited

Department : CAPITAL MARKET

Download Ref No: NCL/CMPT/53579

Date: September 07, 2022

Circular Ref. No: 0291/2022

All Members/ Custodians,

Sub:- Additional clarification for extension of timelines for securities settling on T+1 basis

This is further to circular ref no: NCL/CMPT/53165 dated August 01, 2022 and NCL/CMPT/53241 dated August 08, 2022, regarding 'Revised Clearing and Settlement timelines for Securities settling on T+1 basis'.

Members/ Custodians are requested to note following-

1. The final obligation flag in C_XXXXX_FOBG_SETTYPNO_DDMMYYYY.csv reports shall be 'N' for all records in report downloaded on T day
2. **On T+1 day, final obligation reports shall be downloaded only to members/ Custodians wherein there is a change in obligations on account of transactions rejection/ non-confirmation by custodians.**

The final obligation flag in C_XXXXX_FOBG_SETTYPNO_DDMMYYYY.csv reports shall be 'Y' for all records in report downloaded on T+1 day

In case there is no change in the obligations for the member/ Custodian, additional final obligation report shall not be downloaded again on T+1 day. Member are requested to consider reports downloaded on T day towards final obligation.

3. Information regarding Final obligation reports download on T+1 day shall be available on Dashboard provided by NCL on member portal.
4. NSE Clearing Ltd (NCL) shall upload the Auto DO instructions on the Depositories system on T day based on the obligations derived considering deemed custodial confirmation of CP trades / allocated OTRs for members who have opted Auto DO facility.

Auto DO instructions shall not be provided by NCL with respect to incremental delivery obligation for members on T+1 day on account of trades rejected by custodians. **Members shall ensure that they provide manual pay-in instructions for such incremental obligation.**

The above shall be effective from trade date September 19, 2022.

**For and on behalf of
NSE Clearing Limited**

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Associate Vice President

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