

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department : FUTURES AND OPTIONS SEGMENT

Download Ref No: NCL/CMPT/52987

Date : July 15, 2022

Circular Ref. No: 78/2022

All Members,

Sub: Report for EOD Short allocation of collateral

This in continuation to our circular no 030/2022 (Download Ref No: NCL/CMPT/51658) dated March 17, 2022.

As informed in our abovementioned circular Clearing Members shall ensure that allocated collateral plus value of securities collateral re-pledged to NSE Clearing for a TM Prop/CP/client is at all times greater than or equal to the minimum margin collection requirement for the respective TM Prop/CP/client in the respective segment. In case where the allocated collateral plus the securities collateral re-pledged to NSE Clearing in respect of a TM Prop/CP/client, is falling short of minimum margin collection requirement in the respective segment same shall be considered as short allocation and shall be subject to penalty

In respect of short allocation based on EOD minimum upfront margins and client collateral value at EOD the penalty as provided in abovementioned circular shall be applicable from August 01, 2022.

Short allocation details shall be provided to Clearing Members/Trading Members through a report download on a daily basis. The formats of the reports are enclosed as Annexure.

The abovementioned reports shall be made available from July 18, 2022.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

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Senior Vice President

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Annexure 1**Format for short allocation report****1. Short Allocation report for Trading Member (SA01)**

File Name F_SA01_<<member code>>_DDMMYYYY.lis.gz

File Location : - FAOFTP/<MEMCD>/Reports

File Format

Date

Client/UCC Code

Minimum Margin Required (a)

Total Cash Collateral (b)

Total Non-Cash Collateral (c)

Total value of Collateral (d)

EOD Short Allocation (e = Max (a-d, 0))

2. Short Allocation report for Clearing Member (SA02)

File Name F_SA02_<<member code>>_DDMMYYYY.lis.gz

File Location : FAOFTP/<MEMCD>/Reports

File Format

Date

TM Prop/CP

Minimum Margin Required (a)

Total Cash Collateral (b)

Total Non-Cash Collateral (c)

Total value of Collateral (d)

EOD Short Allocation (e = Max (a-d, 0))

3. Short Allocation report for Clearing Member for Trading Member (SA03)

File Name F_SA03_<<member code>>_DDMMYYYY.lis.gz

File Location : FAOFTP/<MEMCD>/Reports

File Format

Date

TM Prop/CP

Client/UCC Code

Minimum Margin Required (a)

Total Cash Collateral (b)

Total Non-Cash Collateral (c)

Total value of Collateral (d)

EOD Short Allocation (e = Max (a-d, 0))