NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department:	
Download Ref No: NCL/CMPT/ 52426	**Date:** May 27, 2022
Circular Ref. No: 0169 /2022	

To All Members,

Sub: Revision in format for reporting of securities pay-in / pay-out shortages by members.

This is further to circular ref no. NCL/CMPT/ 51753, dated March 24, 2022 for Reporting of securities pay-in / pay-out shortages by members.

In consultation with Stock Exchanges, members are now permitted to report shortages cleared in auction and close-out as given below.

1. **Field 9 "Quantity cleared in subsequent auction conducted at CC"**
   Members should report shortage quantity delivered by clearing corporation in auction including voluntary auction conducted by clearing corporation for internal shortages. Members are requested to refer circular NCL/CMPT/50275 dated November 11, 2021 for voluntary auction.

2. **Field 10 "Quantity cleared in subsequently by close out by CC and member"**
   Members should report quantity cleared by close-out done at clearing corporations and/or by member.

3. **Field 12 "Reconciliation"**
   Members should report either value 1 or 2 (1 - Purchased by member in own account or 2 - Purchased by member in client account)

Accordingly, members are requested to kindly take note of the shortage reporting format with the revisions as given above.

The reporting structure shall be effective for reporting shortages from trade date June 1, 2022.

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Annexure I

Sr. No.	Field	Length	Mandatory/Optional	Description	Expected sample value
1.	Record Type	CHAR(2)	Mandatory	Value = 20	20
2.	Market Type	CHAR(2)	Mandatory	01 -Normal 02 - T2T 03 – Auction 04 – SLBM 05 - Derivatives Delivery	01 or 02 or 03 or 04 or 05
3.	Settlement No.	CHAR(8)	Mandatory	Example: XNNNNNNN Where X = Settlement Type NNNNNNN = Settlement Number Values for settlement type = N/W/A/L/P/F/D Description N,M = Normal W,Z= Trade for Trade A= Auction P= Reverse Leg (SLB) Q= Reverse Leg Auction (SLB) F= Physical Settlement – Stock Derivatives D=Auction of Physical Settlement – Stock Derivatives	N2018100
4.	Unique Client code (UCC)	CHAR(10)	Mandatory		
5.	ISIN	CHAR(12)	Mandatory		
6.	Symbol	CHAR(10)	Mandatory		
7.	Transaction Type	CHAR(1)	Mandatory	Value B /S (Description : Buy/Sell)	B or S

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8.	Quantity delivered short in the settlement including Internal Shortage (A)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
9.	Quantity cleared in subsequent auction conducted at CC (B)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
10.	Quantity cleared in subsequently by close out by CC and member (C)	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
11.	Balance to be reconciled - Qty settled by member internally (D) (D = A – (B+C))	Number (12,3)	Mandatory	999999999.999	Decimal not required if value is a whole number
12.	Reconciliation (E)	CHAR(1)	Mandatory	1 - Purchased by member in own account 2 - Purchased by member in client account	1 or 2

For and on behalf of
NSE Clearing Limited

Supriya Salian
Associate Vice President

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