NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/ 51400	**Date:** February 22, 2022
Circular Ref. No: 0051 /2022	

All Members/Custodians/PCMs,

Sub: Facility for Non-Settlement related payments from Custodians to Trading Members in Cash Market segment w.r.t. T+1 settlement

This is in continuation to the Consolidated circular reference no. 001/2022 (NCL/CMPT/50876) & 121/2019 (NCL/CMPT/40991) dated May 14, 2019 regarding the facility for non-settlement related payments from Custodians to Trading Members in the Cash Market segment.

NSE Clearing Ltd. (NCL) has provided a facility for non-settlement related payment from Custodians to Trading Members in the Cash Market segment.

With introduction of T+1 settlement cycle, custodians shall continue to upload single file in existing format with details of the amount of non-settlement payments for both T+1 and T+2 settlements in the respective settlement number in the same file. The file needs to be uploaded by 7.00 PM on T+1 day and the pay-in and pay-out of the same shall happen on T+2 day as currently done.

The payments made under the aforementioned payment facility shall not be comingled with the settlement obligations of the custodians/members and will not be guaranteed by NCL. The payments to trading members shall be made subject to realization from custodians. NCL shall not have any responsibility whatsoever in respect of these payments or any disputes related thereto.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis
Associate Vice President

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