-

NSE Clearing

India@75 A guiding light, shining bright

Department : CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/51337	Date: February 15, 2022
Circular Ref. No: 045/2022	

All Members,

Sub: Benefit for Early Pay-in

This is in partial modification to Item 10 of our consolidated circular no 001/2022 (Download Ref No: NCL/CMPT/50876) dated Jan 03, 2022 regarding benefit for Early Pay-in

Members may note that margin benefit for early pay-in of securities done through pool account shall be provided only post receipt of client level allocation (including proprietary) from the members. For early pay-in of securities done from client account, margin benefit shall be provided considering the client details provided by the respective depositories.

Similarly, margin benefit of early pay-in of funds shall be provided only post receipt of client level allocation (including proprietary) from the members.

Members shall be provided information on margin release on completion of settlement in NMASS only.

The above changes shall be effective from February 21, 2022.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598243	risk_ops@nsccl.co.in