NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/49634	**Date:** September 17, 2021
Circular Ref. No: 286/2021	

All Members/Custodians/PCMs,

Sub: Early Pay-in of Securities for CL EDUCATE LIMITED (CLEDUCATE) - Face Value Split

This is with reference to Item 10.16 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/46880) dated January 01, 2021.

1. CL EDUCATE LIMITED (CLEDUCATE) has announced a record date on October 01, 2021 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Re. 5/- each'. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Normal Market as September 30, 2021 for settlement number N - 2021185. Due to the sub- division of shares, there shall be new ISIN corresponding to existing ISIN of CL EDUCATE LIMITED (CLEDUCATE). This shall be effective for all outstanding balances of the security as on October 01, 2021 in various beneficiary accounts available with the depositories.

2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE201M01011 of CL EDUCATE LIMITED (CLEDUCATE) for settlement nos. N - 2021185 and N - 2021186 on September 30, 2021 and October 01, 2021 and in the new ISIN on October 04, 2021 to avail the margin benefit.

3. Members are advised to make early pay-in of the security for settlement nos. N - 2021185 and N - 2021186 on September 30, 2021 and October 01, 2021 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of two shares of new ISIN). For e.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 50 shares.

4. Members providing early pay-in through the pool account are requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N - 2021185 and N - 2021186 (quantity of 100 shares in the above example).

5. Members are further requested to execute delivery out instructions for settlement no. N -2021185 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the help desk team.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis
Associate Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598269	securities_ops@nsccl.co.in