NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department:	
Download Ref No: NCL/CMPT/49489	**Date:** September 03, 2021
Circular Ref. No: 063/2021	

All Participants and Custodians,

Sub: Revision in base price computation and operating range in SLBS

This is in partial modification to Point 5 of Part C of NCL circular no. NSCCL/CMPT/46884 dated January 01, 2021 and in continuation to the circular NCL/CMPT/49297 dated August 13, 2021 regarding Operating Range parameters.

In order to provide enough flexibility to members to be able to participate in the SLB scheme, base price computation and operating range are being revised in SLB Scheme.

Base price in SLB Scheme for T day shall be equal to closing price of the underlying Security in Cash segment on T -1 day.

The revised operating ranges with reference to base price would be as given below:

Base Price in SLB Scheme (Rs.)	Minimum absolute range (Rs.)	Maximum absolute range (as a % of Base price)
Closing price of the underlying Security in Cash segment on T -1 day.	0.01	=75% of the Base Price

This circular shall come into effect from September 06, 2021.

NSE Clearing

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In case of clarification / queries members are advised to contract Helpdesk no. 1800 2660050.

For and on behalf of
NSE Clearing Limited

Nisha Pillai
Associate Vice President

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