

Department : CAPITAL MARKET

Download Ref No: NCL/CMPT/48586

Date : June 15, 2021

Circular Ref. No: 0191/2021

All Members,

Clearing, Settlement and Risk Management of STRIPS in Capital Market

This is with reference to Exchange circular ref no. 59/2021 (download Ref No. NSE/CMTR/48570) dated June 11, 2021 regarding 'Trading in STRIPS in Capital Market'.

Members are requested to note that the clearing, settlement and risk management provisions specified in circular ref no. 271/2018 (download Ref No. NSE/CMPT/39601) dated December 06, 2018 for Government securities (G-SEC) in capital market shall be applicable for STRIPS.

Further, members are requested to note that OTR and settlement of STRIPS shall be in applicable lot size.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

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