NSE Clearing

Circular

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/48471	Date : June 02, 2021
Circular Ref. No : 183/2021	

All Members/Custodians/PCMs,

Sub: Process for Early Pay-in of Securities

This is further to our circular reference number NSE/CMPT/48209 dated May 6, 2021 and NSE/CMPT/48223 dated May 10, 2021 on process for early pay-in of securities.

Attention is drawn to circular issued by Exchanges "Updation of new UCC with all mandatory fields in UCC system of Exchange". Clearing members are advised to ensure PAN of their clients are updated at least one day prior to commencement of trading i.e. by 5 pm on the previous trading day as PAN shall be required for sharing of obligation with depositories.

With respect to circular NSE/CMPT/48209 dated May 6, 2021 it is specified that EPI of securities received in excess of obligation through the client account shall be reversed in the source client account on T day. Clearing members should upload allocation file in CIM for EPI done through pool account only and not for EPI done through the client account which otherwise may result in EPI being reversed on T day itself.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis

Associate Vice President

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