

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/47402	Date: February 19, 2021
Circular Ref. No : 075/2021	

All Members,

Sub: Facility for Voluntary Auction for Internal Shortages

Further to circular reference no. NCL/CMPT/46456 dated November 25, 2020 members are requested to note additional points for facility for voluntary auction for internal shortages:

1. Facility is for internal shortages in capital market segment and physical settlement of equity derivatives.
2. Clearing members shall provide a list of securities to be auctioned and internal shortage quantity to NCL through a file in the revised format as given in **Annexure I**. The file should be uploaded prior to 08:30 AM on auction date.
3. NCL shall validate the records and provide a return file with status success/reject to the Clearing Members as per **Annexure II**. Only successful records shall be taken up for further processing.
4. In case of unsuccessful auction, entire valuation amount shall be returned to the clearing member on next day.
5. Additional report providing details of quantity traded in auction and obligation amount for auction shall be made available as given in **Annexure III**.
6. There shall be a facilitation fees of 1% on the value of security considering the price of security on day prior to auction. The amount including applicable taxes shall be collected on monthly basis.

The voluntary auction facility for internal shortages shall be available from March 01, 2021

**For and on behalf of
NSE Clearing Limited**

**Onkar Phadnavis
Associate Vice President**

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Annexure I

File nomenclature:

CM_SA_<DDMMYYYY>_nn.csv

Where DDMMYYYY = Auction Date and nn is batch number of file (example 01)

File path on extranet : /CMFTP/C/VOLUNTARY AUCTION/UPLD

File Format:

Sr.No.	Field Name	Data Type	Size	Remarks
1	Settlement Type	Char	1	1. N (Normal Market) 2. F (Physical Settlement in Equity Derivatives)
2	Settlement Number	Number	7	
3	Security Symbol	Char	10	
4	Security Series	Char	2	
5	CM Code	Char	6	
6	TM Code	Char	5	Primary member code of CM
7	Filler			NULL
8	Quantity for auction	Number	7	Not exceeding the internal shortage

If file uploaded is successful and any revisions are to be made, members should upload file with next consecutive batch number. If the earlier file is rejected, then file should be uploaded with same batch number. Members should ensure that every file should contain all records.

Annexure II

File nomenclature:

<Primary Member Code>_CM_SA_<R/S>_DDMMYYYY_nn.csv

Where DDMMYYYY = Auction Date and nn is batch number of file (example 01)

File path on extranet : /CMFTP/C/VOLUNTARY AUCTION/DNLD

File Format:

Sr.No.	Field Name	Data Type	Size	Remarks
1	Settlement Type	Char	1	
2	Settlement Number	Number	7	
3	Security Symbol	Char	10	
4	Security Series	Char	2	
5	CM Code	Char	6	
6	TM Code	Char	5	
7	Filler			NULL
8	Quantity for auction	Number	7	
9	Response Code	Char	2	
10	Valuation Amount in Rupees	Number	(7,2)	

Rejection Code	Rejection Reason
1	Member not permitted for auction.
2	Settlement type mentioned in detailed record is not eligible for auction.
3	Mismatch in file nomenclature date and auction start date for mentioned settlement type number combination in detail record
4	Invalid Batch Number
5	Obligation not yet generated for mentioned settlement type number combination in detail record
6	Symbol series combination mentioned in detail record not valid on T day.
7	Security not eligible for auction at permitted Exchange
8	Invalid CM code or Primary Member Code
9	Invalid quantity mentioned in file
10	Quantity mentioned not in accordance with market lot
11	Invalid detail record format
12	Window closed for settlement type and number
13	Security not eligible in auction
14	Duplicate Record

Annexure III

File nomenclature:

<Primary Member Code>_CM_SA_DTLS_<DDMMYYYY>.csv

Where DDMMYYYY = Auction Date

File path on extranet : /CMFTP/C/ VOLUNTARY AUCTION /DNLD

File Format:

Sr. No.	Field Name	Data Type	Size	Remarks
1	Settlement Type	Char	1	1. N (Normal Market) 2. F (Physical Settlement in Equity Derivatives)
2	Settlement Number	Number	7	
3	Security Symbol	Char	10	
4	Security Series	Char	2	
5	Clearing Member Code	Char	6	
6	Trading Member Code	Char	5	Primary member code of CM
7	Quantity	Number	7	Quantity accepted for Auction
8	Valuation Amount	Number	(7,2)	Valuation Amount Collected
9	Traded in Auction	Number	7	Quantity Traded in auction
10	Obligation Amount for Auction	Number	(7,2)	Obligation amount for Auction