

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/46976

Date: January 11, 2021

Circular Ref. No: 14/2021

All Members,

Sub: Post Trade allocation data for INST trades

As advised by SEBI, Trading Members linked to NCL clearing member, will be required to report Custodial Participant (CP) code for each of their 'INST' trade* executed on any of the exchanges. The CP code shall be reported depending on allocation done by member for the INST trade. INST trade for which no allocation is done by the member or the INST trade for which allocation was done by member but not accepted by custody (i.e. DVP trades), member should provide 'INST' as CP code in reporting file.

**INST trades are such trades where the CP code used at the time of order placement was 'INST' or such trades where the CP code was modified to 'INST'.*

Procedure for reporting the CP code for INST trades**1. File to be uploaded by Trading Member**

Members shall be provided a file upload facility to submit the CP details for each INST trade. The file shall be accepted from member till T+5 day. During this period, member can upload multiple files either full or incremental. In case member reports the same trade again, the latest CP code available for that trade shall be considered as final. If file contains duplicate record, then 2nd record shall be rejected. If file is uploaded after the cut-off time, then it shall be rejected with proper error in return file. The facility to upload the file shall be made available to Member through Extranet. The file shall be uploaded as per timelines defined. A circular shall be issued later with details of location of upload of the file and time line of file upload.

Refer Annexure I for upload file format. A sample upload file is provided.

2. Return file to member

A return file shall be provided with details of success and rejected records. The return file shall be downloaded to member to Extranet. The return file shall be downloaded as and when generated. A circular shall be issued with details of location of return file and details regarding rejection code.

Refer Annexure II for return file format. A sample return file is provided.

The above requirement shall go live from trade date 01st March 2021. Members shall refer *C_memcode_T_TRD_DDMMYYYY_<Exchange code>.csv* file downloaded by NCL for NSE, BSE and MSE to identify INST trades for reporting. Members shall be responsible to ensure that they do reporting of all INST trades.

For and on behalf of NSE Clearing Limited

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Annexure – I Format for Reporting Post Trade Allocation by Member

File Nomenclature: C_<Member Code>_PTA_DDMMYYYY_nn.csv

Where:

DDMMYYYY is the Trade Date

nn is the batch number e.g. 01

Format:

SI	Column Header	Field Level Validation
1.	Trade Date	DD-MON-YYYY Shall not be a trade date already signed off
2.	Trade Number	Shall be validated with the INST trades at NCL for the Member
3.	Exchange Code	Expected Values “N” for NSE “B” for BSE “M” for MSE Must be equal to the Exchange Code as per the INST trades for the trades number at NCL
4.	Security Symbol	Must be equal to the Security Symbol as per the INST trades for the trades number at NCL
5.	Security Series	Must be equal to the Security Series as per the INST trades for the trades number at NCL
6.	Buy / Sell Flag	Must be equal to the Buy / Sell Flag as per the INST trades for the trades number at NCL
7.	CP Code	Valid CP Code as per CP Master

All the fields are mandatory.

Annexure – II Format for Return file to Member

File Nomenclature:

C_<Member Code>_PTA_DDMMYYYY_Rnn.csv (Rejected Files - where the whole file has been rejected)

C_<Member Code>_PTA_DDMMYYYY_Snn.csv (Processed File - where some or all the records in the file have been processed)

Where

DDMMYYYY is the Trade Date

nn is the batch number

Format:

SI	Column Header	Details
1.	Trade Date	DD-MMM-YYYY
2.	Trade Number	
3.	Exchange Code	Expected Values “N” for NSE “B” for BSE “M” for MSE
4.	Security Symbol	
5.	Security Series	
6.	Buy / Sell Flag	
7.	CP Code	
8.	Success / Reject	Expected Values “S” – For successfully processed Record “R” – For Rejected Records
9.	Rejection Reason	Rejection Code is Expected eg ‘01’