NSE Clearing

Circular

NSE Clearing Limited

| Department : FUTURES & OPTIONS | |
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| Download Ref No: NCL/CMPT/46644 | Date : December 15, 2020 |
| Circular Ref. No: 167/2020 | |

All Members,

**Sub: Introduction of Futures and Options Contracts on Nifty Financial Services Index**

In pursuance of the Regulations of the Equity Derivatives Segment, and with reference to circular no. 001 (NSE/CMPT/43079) dated January 01, 2020, circular no. 072/2020 (Download ref no. NCL/CMPT/44391) dated May 15, 2020 and circular no. 108 (NSE/FAOP/46603) dated December 10, 2020 on introduction of Futures and Options Contracts on Nifty Financial Services Index, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for futures and options contracts such as initial margins, minimum margins, position limits, etc., including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above.

**For and on behalf of**
**NSE Clearing Limited**

Ashwini Goraksha
Chief Manager

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