

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/46481

Date : November 26, 2020

Circular Ref. No: 0377/2020

All Members/ Custodians,

Sub: Mock in the Cash Market Segment for Launch of Steady State model

This has reference to NCL circular NCL/CMPT/45942 dated 05th Oct 2020 regarding launch of steady state model of allocation and confirmation in Cash segment

Pursuant to circular issued by exchanges for mock trading session to be conducted on November 28, 2020 in cash market segment; NSE Clearing Limited (NCL) will conduct mock clearing operations and provide reports, carry out clearing processes etc. in respect of the trades executed during the mock trading session.

The files/reports downloaded as part of these mock clearing operations shall for testing purpose only and will not result in any actual obligation in terms of funds/securities pay-in and/or pay-out.

Participation

Clearing Members and their linked Trading Members as well as custodial participants who have designated NCL as Designated Clearing Corporation in the Cash Market segment as on end of business hours of 27-Nov-2020 will be mapped to NCL for the purpose of this mock trading session. Trading members linked to NCL shall perform CP code modification of NSE/BSE/MSE trades on NCMS interface of NCL. Further with respect to INST trades on NSE/BSE/MSE, trading members linked to NCL shall allocate OTRs to CP Code on NCMS interface of NCL. The Custodians shall perform confirmation of OTRs and CP trades of custodial participants associated with NCL on NCIS interface of NCL.

Scope and Schedule:

Following T and T+1 activities shall be carried out as part of the mock clearing operations on 28th Nov 2020. The indicative schedule for various activities in the mock shall be as follows:

Activity	Tentative Time
CP Code modification end	14:30 hrs
OTR allocation window	15:15 – 17:30 hrs
Custodian Confirmation window (T day)	15:15 – 17:00 hrs
Custodian disablement window	17:00 – 17:15 hrs
Custodian Confirmation window (T+1 day)	15:15 – 18:30 hrs
Download of CP confirmation/ Rejection report RC_YYYYMMDD.Dnn	17:00 hrs, 18:30 hrs
Download of Trade (TRD) and obligation (DOBG/ FOBG) report	21:00 hrs

Members may kindly note that the above schedule is only tentative in nature to facilitate resource planning by members. NSE Clearing may reschedule/modify timings of the above operations.

The above reports will be downloaded on extranet (on NCIS for custodians) in individual member folders.

Settlement Number

The Trade date, Obligation date and settlement type/number for the mock clearing operations shall be as under:

Trade date/ Obligation date	Settlement	Settlement type	Settlement Number
28-Nov-2020	Normal	N	2020503
28-Nov-2020	Trade-for-trade	W	2020503

Member Interface – NCMS (Important instructions)

Members shall install NCMS EXE version 4.1.5 and upload the latest participant.txt and security.txt file for the mock session. The same can be downloaded from <https://www.devconnect2nse.com/> or from common/steady state_4.1.5 folder. Member shall input <https://www.connect2nse.com/> in configuration settings for Mock session. The login credentials for NCMS for Mock shall be same as production.

Kindly refer circular NCL/CMPT/46479 dated 26-Nov-2020 for Applicable Version of NCMS in Cash segment from Dec-01-2020.

Custodian Interface

Custodian shall access the test NCIS interface using link <https://www.connect2nse.com/NCISC2N/> for Mock session. Please ensure that connect2nse.com is added in compatibility setting in internet explorer. The login credentials for NCIS for mock shall be same as production.

Members and Custodians shall not have access to NCMS/ NCIS to do live operations on Saturday, 28 Nov 2020. The same will be available from Sunday, 29th Nov 2020.

For and on behalf of NSE Clearing Limited

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Senior Manager

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