

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/46297	Date : November 06, 2020
Circular Ref. No : 0358/2020	

All Members/Custodians/PCMs,

Sub: Introduction of Clearing Functionality for Offer for Sale (OFS) on N-MASS

This is further to circular NCL/CMPT/43806 dated March 09, 2020 and circular NSE/CMPT/44808 dated June 29, 2020.

NSE Clearing Ltd. is pleased to inform introduction of clearing management facility for Offer for Sale (OFS) in the N-MASS. The key features of the facility in the N-MASS are given below:

1. Custodians can view and confirm the bids placed by the trading members on behalf of its linked Custodian Participant (CP) clients
2. Clearing members can view all bids placed by its linked trading members including Custodian confirmation status of CP client bids
3. Trading members can view all bids placed
4. Custodians, Clearing Members and Trading Members can export bids information
5. Custodians and Clearing members can view funds utilisation

Super admin and admins of N-MASS shall be required assign role for users. For ease user manual has been made available on N-MASS. Further the existing NCMS-OFS interface shall continue to be available for online order inquiry and confirmation till further notice.

This circular shall be effective from November 11, 2020.

**For and on behalf of
NSE Clearing Limited**

**Onkar Phadnavis
Associate Vice President**

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